

Item #:	
Fiscal Impact:	\$16,936.00
Funding Source:	Storm Water Utility
Account #:	36-7532-40750-00000-0000
Budget Opening Required:	

Issue:

Execute a Storm Drain Reimbursement Agreement between West Valley City and Lee Bangerter; for improvements to be constructed at a project known as Bangerter Acres Subdivision located at 3306 South 6400 West.

Synopsis:

Lee Bangerter, is required to construct improvements on the storm water drainage system in order to complete Bangerter Acres Subdivision project.

Background:

Lee Bangerter has agreed to install, construct and finance, as a part of the Bangerter Acres Subdivision, certain Qualified Improvements to the City's major storm drain system on 6400 West. In accordance with the terms set out in the Storm Water Drainage Impact Fees Reimbursement Agreement, Lee Bangerter will complete those improvements and will be due reimbursement for said improvements by the City subject to the terms of the agreement.

Recommendation:

Approval of Storm Water Drainage Impact Fees Reimbursement Agreement.

Submitted By:

Steven J. Dale, P.L.S.
Development and Right-of-way Section Manager